

2014-2015

NATIONAL SOCIETY OF BLACK ENGINEERS

ANNUAL REPORT



Increasing the number...

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Our **Mission**

The mission of the National Society of Black Engineers (NSBE) is "to increase the number of culturally responsible Black Engineers who excel academically, succeed professionally and positively impact the community."



Sossena Wood
2013–2015 NSBE National Chair

Message from the National Chair & Executive Director

Dear NSBE Members and Valued Supporters:

Our mission has always been the driving force of the National Society of Black Engineers (NSBE). Throughout NSBE's tenure, the organization has worked for black students and professionals to achieve and exceed parity in engineering. Here at NSBE, our vision is part of a greater cultural movement toward equality and power. And the challenges facing African-American communities today have led us to refocus on our core mission. This year, we launched a transformative Strategic Plan to "increase the number of culturally responsible Black Engineers..." The primary goal is straightforward and ambitious: to increase the annual number of African-American bachelor's degree recipients to 10,000 by the year 2025, up from the current number of 3,501.

Change is already taking place throughout NSBE in support of "getting to 10K." Our newly adopted three-year plan, which includes organizational and technological as well as programmatic elements, ensures that we follow a growth strategy that aligns with our 2025 goal. We are bolstering our infrastructure, strengthening our chapters – which are the heart and soul of NSBE – and adopting a robust leadership model.

NSBE continues to be a data-driven organization, as we use metrics to make decisions, in areas from customer service at our World Headquarters, to membership and registration. Numbers are increasing across the board: attendance and sponsorship at our Fall Regional Conferences continue on an upward trend; our 41st Annual Convention in Anaheim was the second-highest attended in history, surpassing projected attendance by more than 1,000; funding for the Summer Bridge NSBE Jr. Scholarship Program has increased significantly; and growth of the Summer Engineering Experience for Kids (SEEK) program continues apace, with more locations and participants than ever. These are but a few examples of NSBE growth at its greatest.

On the front line, reinvigorated NSBE Special Interest Groups (SIGs) signify a strengthening of professional coalitions in nine sectors, ranging from energy to public policy to space. Our partnerships with the Society of Women Engineers, the Society of Hispanic Professional Engineers, the American Society of Civil Engineers and other influential organizations are also garnering advancements.

Our Society laid a crucial foundation this year. With sustained and growing support from our members, partners and friends, NSBE will be transformed in the next decade. We're marching toward a world in which engineering is an everyday word in African-American homes and communities, where all black students can envision themselves as engineers, and where blacks are overrepresented in engineering fields in the U.S. and abroad. Let's continue to work toward "increasing the number."

Sincerely,

Sossena Wood
2013–2015 NSBE National Chair

Karl W. Reid, Ed.D.
NSBE Executive Director

NSBE History

An Idea Put Into Action

In 1971, with the encouragement of Arthur J. Bond, the only black faculty member on staff, two Purdue University undergraduate students, Edward Barnette (now deceased) and Fred Cooper approached the dean of engineering with the concept of starting a Black Society of Engineers (BSE). They wanted to establish a student organization to help improve the recruitment and retention of black engineering students. In the late 1960s, a devastating 80 percent of the black freshmen entering the engineering program dropped out. The dean agreed to the idea and assigned Arthur Bond as advisor.

The First National Meeting

Encouraged by their on-campus success, Anthony Harris, then president of the Purdue BSE, wrote a letter to the presidents and engineering deans of every school in the country that had an accredited engineering program (288 in total), explained the Society of Black Engineers (SBE) concept and asked them to identify black student leaders, organizations and faculty members who might support their efforts on a national basis. Approximately 80 schools responded. Many had similar black student organizations with similar objectives. A date was set for the first national meeting, and 48 students representing 32 schools attended the event, held April 10–12, 1975. Harris also changed the organization's name from the BSE to the Society of Black Engineers (SBE).



The 'Chicago Six'

Barnett served as the first president of the BSE. The fledging group gained momentum in 1974, with the direction and support of Bond and the active participation of the young men whose destiny was to become the founders of NSBE. Now known as the "Chicago Six," these men were Anthony Harris, Brian Harris, Stanley L. Kirtley, John W. Logan Jr., Edward A. Coleman and George A. Smith. Kirtley and Logan are now deceased.

Incorporation

It was at that historic meeting, through majority vote, that SBE, joined by similar organizations on many other campuses, became the National Society of Black Engineers. The familiar NSBE symbol "N" with lightning bolts was chosen as the organization's official logo, and it remains a distinctively recognizable symbol representing the premier technical organization for black engineering students and professionals. NSBE was incorporated in Texas as 501(c)(3) nonprofit organization in 1976.

1971

1974

1975

1976

NSBE's 10-Year Strategic Plan

The National Society of Black Engineers' (NSBE's) new 10-year Strategic Plan is a decisive refocusing of the Society's fundamental mission of increasing the number of Black Engineers. It strives toward the following visionary goal: 10,000 African-American bachelor's degree candidates annually in engineering, by 2025, up from the current number of 3,501. The plan was adopted by NSBE's National Executive Board in March 2015 and calls for a number of changes in NSBE's operations to implement this ambitious undertaking. The document was drafted by a Strategic Planning Task Force, headed by National Chair Sossena Wood and composed of members of NSBE national, advisory and professional boards and World Headquarters (WHQ) staff. In a comprehensive data-gathering process to research the Strategic Plan, a full analysis of the organization of the Society's leadership, staff and various stakeholders was conducted. Approximately 1,100 members were surveyed, more than 50 interviews were conducted, and feedback from Fall Regional Conference attendees was gathered. NSBE hired the strategic consulting firm Upper West Strategies to guide the process. To implement the Strategic Plan, the Society has set plans to restructure NSBE, including key organizational, technological and infrastructure changes necessary for realizing the vision.

Our New Vision

The plan is driven by a new vision statement, which envisions a world in which engineering is a mainstream word in homes and communities of color; where all black students can see themselves as engineers; and where blacks exceed parity in the engineering field. For African Americans, the STEM yield is low: only 1-2 percent of 9th graders earn a STEM degree in 10 years. The Strategic Plan aims to increase this yield by threefold. The path to 10K targets academic success rates for 4th and 8th grade math proficiency, high school calculus proficiency and college engineering program completion.

Student Governance

Student leadership continues to be a key component of the 10-year Strategic Plan. In the revised Society structure, National Executive Board members also gain experience serving in a traditional governance model that exemplifies best practices for nonprofit and for-profit organizations and better leverages NSBE's biggest assets - its students, professionals and advisors - to drive results. NSBE chapters are at the heart of the Society, with the boards on the national, regional and professional levels all dedicated to chapter support and engagement. This new board orientation moves the organization forward and repurposes operational expenses to mission-orientated activities. The plan improves board member training and transitioning processes while clearly defining roles and responsibilities.

Departmental Restructuring

The Society's proposed new structure ensures that the organization will be more successful at meeting its strategic goals. With the National Executive Board (NEB) as a governing agency, focusing on budgets and impacts, development and strategy, it will manage the three-year strategic goals and redirect as necessary. Bolstering WHQ staff reflects the growing and changing demographics of the Society. Investment in the WHQ staff includes several new departments as needed to support the 10K goal, including External and Government Affairs, Resource and Fund Development, Marketing and Communications, and Research. There will be increased engagement between WHQ and chapters. The NEB and the Society are primed and ready for development and implementation to "increase the number."



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African-American Engineering Bachelor's Degree Recipients

3,501
Year 2014



10,000!
Year 2025

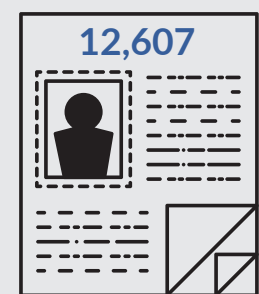


Resource **Development** Career Center

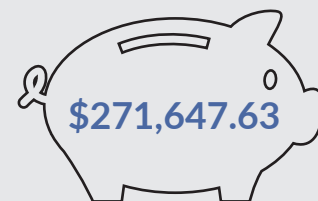
The NSBE Career Center (careers.nsbe.org) achieved top ranking among websites providing jobs and other career opportunities, in the Annual Employer Preference (“NSBE 50”) Survey of the National Society of Black Engineers. NSBE collegiate members rated the Society’s career site as more effective than LinkedIn, CareerBuilder and a host of other job search tools. In addition, 94 percent of student respondents rated NSBE career fairs as the top source for learning about potential employers, a ranking that has held steady since 2012. The NSBE Career Center has more than 20,000 registered STEM job seekers who are members of groups underrepresented in engineering, and it continues to be a one-stop resource for African-American STEM recruitment, employment and internship opportunities.

As of July 31, 2014

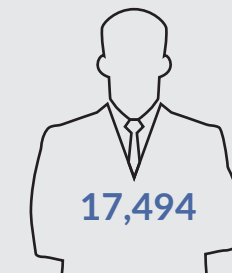
As of July 31, 2015



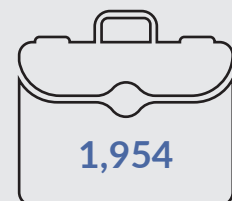
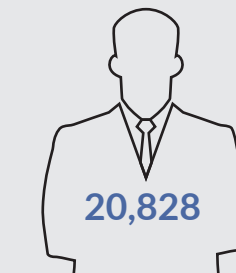
Resumes



Revenue



Registered Job Seekers



Registered Employers



Fund Development

Acknowledging the need for diversification of funding for the Society, NSBE’s National Executive Board established a new department within NSBE World Headquarters in February 2015. This department, aptly named Fund Development, was charged with identifying funding streams and resources for the Society’s chapters, programs, scholarships and operational requirements. The Fund Development Department has developed new donor engagement strategies and tools needed to assist black communities around the world in producing the best and brightest engineers. The department’s leaders are making every effort to increase giving and philanthropic engagement using a variety of platforms and are leveraging the resources of NSBE World Headquarters to increase the Society’s revenue from individuals, giving campaigns and grant funding. Specific responsibilities of the department’s staff are to research and evaluate major donor prospects, provide accessible platforms for giving, acquire new grant support, implement best practices, establish a recurring gift program and, most important, improve the bottom line of the organization.

The Fund Development Department has brought intentional change to the development of NSBE’s longstanding and recently established relationships. The Society is eager to benefit from the growth made possible by the department’s work, to more effectively pursue NSBE’s mission: *“to increase the number of culturally responsible Black Engineers who excel academically, succeed professionally and positively impact the community.”*



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Board of Corporate Affiliates



The Board of Corporate Affiliates (BCA) is NSBE's top national support level, where industry-leading corporate and government strategic partners work with the Society's leadership to make a true impact with recruiting, branding and outreach. Each BCA member has committed a minimum financial contribution of \$40,000 to support NSBE's programs, scholarships and chapters.

Partnerships with corporate and government leaders are a crucial source of support for NSBE programs and activities and are conduits of employment and internship opportunities for NSBE members. Our partners also benefit the Society in other ways, serving as channels to best practices in the workplace, as workshop facilitators, as inspiration for NSBE's student members and as providers of dynamic internship opportunities.

Board of Corporate Affiliates

3M
 Accenture
 Air Force STEM
 Air Products and Chemicals, Inc.
 Alcoa Inc.
 Apple Inc.
 Bechtel Corporation
 The Boeing Company
 BP
 Caterpillar Inc.
 Central Intelligence Agency
 CH2M
 Chevron Corporation
 Cisco Systems, Inc.
 Cummins, Inc.
 Dell, Inc.
 Delphi
 Delta Air Lines
 The Dow Chemical Company
 Eaton
 Eli Lilly and Company
 Exxon Mobil Corporation
 Ford Motor Company
 GE
 General Dynamics Corporation
 General Mills, Inc.
 General Motors Company
 Georgia-Pacific LLC
 Google, Inc.
 Harley-Davidson Motor Company
 Honeywell Aerospace
 IBM Corporation
 Intel Corporation
 John Deere
 Johnson & Johnson
 Johnson Controls, Inc.
 L-3 Communications Corporation
 Lockheed Martin Corporation
 MWV
 Navy Civilian Careers
 Nissan Americas
 Northrop Grumman Corporation
 PPG Industries, Inc.
 Raytheon Company
 Rockwell Collins, Inc.
 SanDisk Corporation
 Shell Oil Company
 Southern Company
 Texas Instruments Incorporated
 Toyota Motor Engineering & Manufacturing North America, Inc.
 United Technologies Corporation
 U.S. Army
 U.S. Coast Guard
 U.S. Marine Corps
 U.S. Navy

Information Technology NSBECONNECT

NSBECONNECT went live in Fall 2014. The new association management system (AMS) enables officers, staff and supporters to collaborate more effectively with NSBE's membership. NSBE also updated its platform of websites, established a social media policy and developed a handy mobile application.

With the development of this latest connectivity, the Society positions itself to continue to improve and grow. The new AMS is being rolled out over a 10-month timeline that began in October 2014. To give NSBE staff and constituents sufficient time to examine the system's options, customize particular features and test them, the AMS is being implemented in two phases. Phase 1 includes membership/subscription, chapter management, accounting, fundraising/grants and email marketing modules. The project team is testing and implementing different modules and integrating key third-party enhancements. Phase 2 of NSBECONNECT's implementation integrates additional customized modules. The "MyNSBE" communities, a much-anticipated feature of the AMS, allow users to easily share best practices, documents, video and more across private, secure networks. In addition, NSBECONNECT is positioned for smart data collection about members, enabling the Society to create better narratives and data for searching, reporting, analysis and much more. The team continues to refine the system through a conventional process of designing, building, validating and deployment.

NSBE's new mobile application has enhanced the Society's communications efficiency and connectivity. NSBEGuide, the mobile guide to NSBE's Annual Convention and conferences, was developed for smartphones or tablets and allows for viewing of schedules, maps and more in a custom app.

Event Highlights National Leadership Conference



Joseph Xu, University of Michigan Engineering

The National Leadership Conference (NLC) is NSBE's largest leadership training event for newly elected national and regional officers. The conference attracts up to 200 African-American student and professional leaders representing some of the top universities and employers in the U.S. For NLC 2015, whose theme was "Synergistic Leadership: Strengthening Our Foundation Through Collaboration," about 175 officers and staff members from across the country gathered at the University of Michigan in Ann Arbor. The event provided board members with training in areas such as fundraising, communication, program and project planning, and teamwork. The NLC is part of NSBE's National Leadership Institute, a year-round development and training initiative for NSBE members. In addition to the NLC, the National Leadership Institute encompasses six Regional Leadership Conferences and other leadership enhancement activities and workshops throughout the year.

Fall Regional Conferences



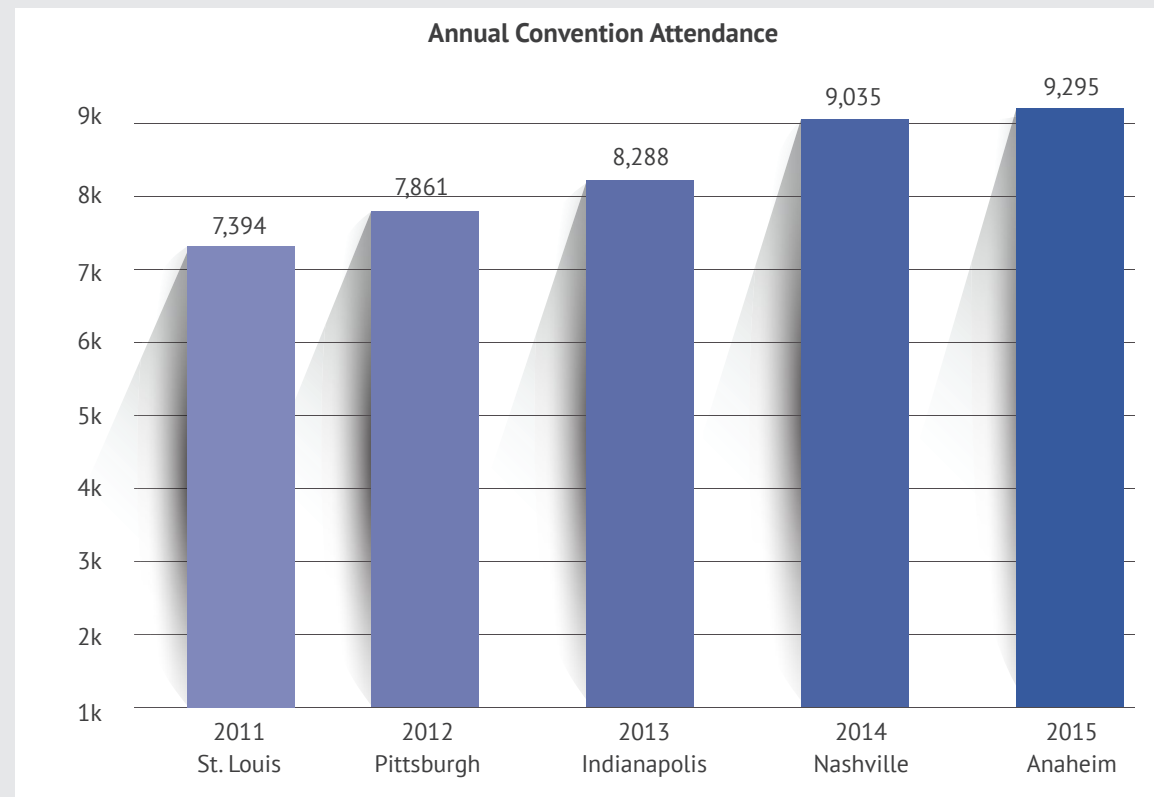
Attendance and sponsorship at the 2014 Fall Regional Conferences (FRCs) continued an upward trend. The theme of the conferences, "Innovation & Excellence: Reimagining Your Future," reflected the discussion and information exchange taking place among NSBE collegiate, pre-collegiate and professional members as well as employer representatives at the regional level. FRCs encourage academic excellence and professional development through workshops, competitions and career fairs. FRCs are instrumental in convening the members of each region before the Annual Convention and enabling them to share best practices and support their collective aims. Development and recognition of chapter members is a focus of the conferences: distinguished members are honored for their outstanding accomplishments, and Technical Research Exhibitions are held to give participants the opportunity to present their work. NSBE Technical Outreach and Community Help (TORCH) events at the FRCs increase STEM awareness to strengthen the pipeline to engineering careers in black communities.

41st Annual Convention

Anaheim, Calif.

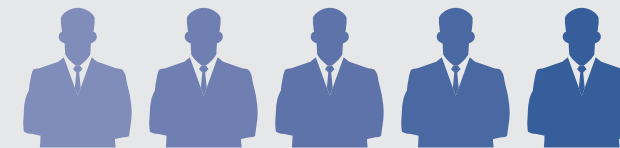
Nearly 9,300 persons attended the 41st NSBE Annual Convention in Anaheim, Calif., on March 25-29, 2015. The convention, with the theme of "Innovation & Excellence: Reimagining Your Future," was held at the Anaheim Convention Center and neighboring facilities. The 2015 convention highlighted NSBE's forward focus into the next four decades, to continue its tradition of technological innovation and academic excellence. Highlights of the event included new activities such as the NSBE Cybersecurity Case Competition and NSBE Special Interest Group Workshops, which gathered the talent of NSBE members to acquire knowledge and take on challenges in specific areas, from the environment to energy to space to public policy.

NSBE's "Impact Ferguson" Campaign, launched in Fall 2014, raised funds to engage students in the Ferguson, Mo., area in STEM educational activities and to bring 21 of the students to the life-changing experience of the NSBE Annual Convention.



The 41st NSBE Annual Convention was the second-highest attended in history, surpassing projected attendance by more than 1,000 participants.

Total # of Attendees **9,295**



75% of Member attendees registered as job seekers in the NSBE Career Center

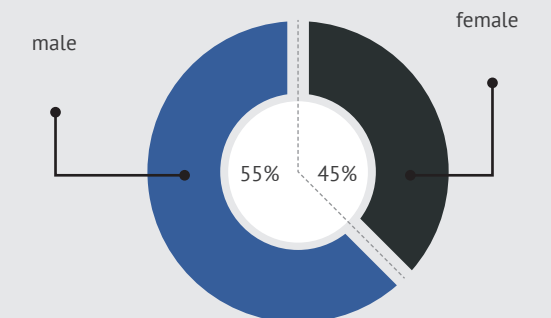
- 1,183 Pre-College
- 4,035 Collegiate
- 811 Professionals
- 2,328 Exhibitors

Degrees Held

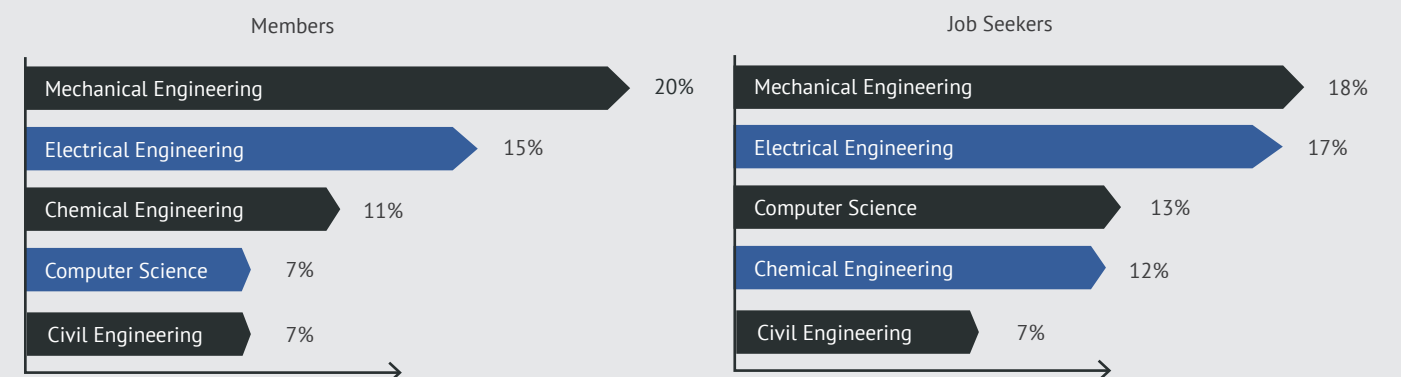


- 43% High School
- 33% Bachelor's
- 13% Master's
- 1% Doctorate

Gender



Top 5 Majors*



*Collegiate and Professionals members only



18th Annual NSBE Golden Torch Awards

NSBE's top honors were awarded to 21 individuals and organizations during the NSBE Golden Torch Awards, a black-tie Annual Convention event sponsored by Northrop Grumman Corporation and emceed by actor Laz Alonso. Among the honorees were Capt. Ed Dwight, U.S. Air Force (Ret.), now a successful artist, who was the first African-American to undergo astronaut training, and Julian Earls, Ph.D., retired director of NASA Glenn Research Center.

Grant W. Martin Photography

NSBE 2015 National Chapters of the Year



Programs

NSBE programs and competitions are essential elements of the Society's work. The pre-college, undergraduate, graduate and professional activities support the mission of the organization and advance underrepresented pre-collegiate and collegiate students into the engineering workforce. Programs at the chapter, regional and national levels offer innumerable opportunities for academic excellence, professional growth, community service and outreach to pre-college youth.

Increased Chapter Participation in Robotics Programs

The Robotics Education & Competition (REC) Foundation and NSBE formed a partnership to establish 20 new VEX Robotics Competition teams through NSBE's Pre-College Initiative (PCI) program. This initiative provides robotics team grants to NSBE chapters around the country and engages more African-American students in robotics engineering. Students, with guidance from their teachers and mentors, build innovative robots and compete year-round in a variety of matches. The engineering challenges culminated in the VEX Robotics World Championship in April 2015 and the NSBE 41st Annual Convention on March 25-29, 2015 in Anaheim, Calif. The VEX Robotics Competition prepares students to become future innovators, with 95 percent of participants reporting an increased interest in STEM subject areas and pursuing STEM-related careers.

Increased Funding of NSBE Scholarships

Ranging from \$500 to \$15,000, NSBE scholarship grants provide vital financial support to students in pursuit of engineering and applied science degrees. NSBE offered several new scholarships during 2014-2015, including those sponsored by Kellogg, Ericsson and John Deere. Ongoing NSBE scholarships included the Mike Shinn Distinguished Member of the Year, NSBE Board of Corporate Affiliates Scholarship, NSBE Major Sponsor Scholarship, NSBE Fellowship and NSBE Fulfilling the Legacy Scholarship. The National Society of Black Engineers awarded more than \$904,000 in scholarships to collegiate and pre-collegiate students from the following sponsors during the fiscal year:

- American Transmission Company
- Chevron
- Cummins, Inc.
- Ericsson
- ExxonMobil
- GE African American Forum
- General Mills
- Google
- Infrastructure Engineering Corporation
- John Deere
- Kellogg
- Lockheed Martin
- National Science Foundation
- Nissan
- Northrop Grumman
- NSBE Board of Corporate Affiliates
- NSBE National Executive Board
- Rockwell Collins
- S. D. Bechtel, Jr. Foundation

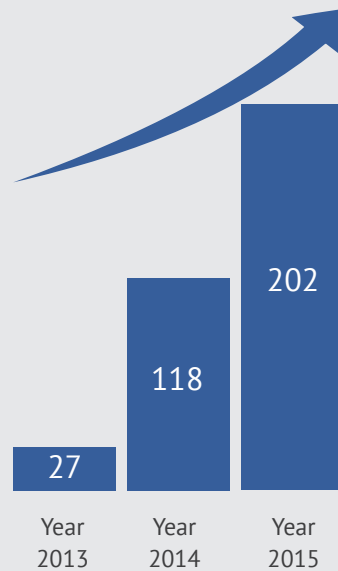
Increased Funding of the Summer Bridge Scholarship Program

Students who complete summer bridge programs – transitional enrichment experiences to prepare rising college freshmen for the rigors of engineering – are more likely to graduate with a technical degree. Funding for the Summer Bridge NSBE Jr. Scholarship Program increased significantly in its third year. NSBE offered more than \$132,323 in grants to pay for 202 rising freshmen engineering students to participate in summer academic enrichment programs at colleges and universities in the U.S.

Summer Bridge Scholarship Funding From NSBE

University	# of Students	Amount
Purdue	16	\$7,200
Oregon State University	14	\$12,000
New Jersey Institute of Technology	12	\$9,600
Ohio State University	12	\$7,200
Morgan State University	10	\$8,000
Northeastern University	2	\$1,442
University of Tennessee, Knoxville	2	\$1,600
Georgia Institute of Technology	1	\$800
Iowa State University	1	\$422
University of Dayton	1	\$447
University of Michigan – Ann Arbor	1	\$250
11 Schools	72	\$48,961

of Summer Bridge Scholarship Students



Summer Bridge Scholarship Funding From Government & Corporate Support



Chevron Corporation – \$20,000 to support Louisiana State University and Penn State University



City of Pittsburgh – \$20,000 to support Carnegie Mellon University, Penn State University, Penn State Behrend and the University of Pittsburgh

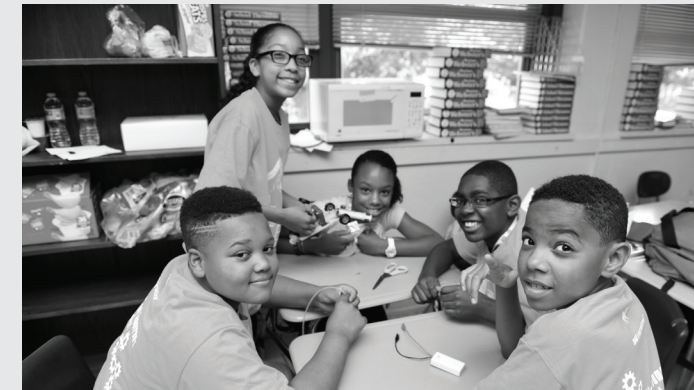


United Technologies

United Technologies Corporation – \$50,000 to support Florida State University/Florida A&M University, North Carolina State University, Penn State University, Purdue University, Rensselaer Polytechnic Institute and the University of Connecticut

SEEK

Summer Engineering Experience for Kids



Rena O. Productions

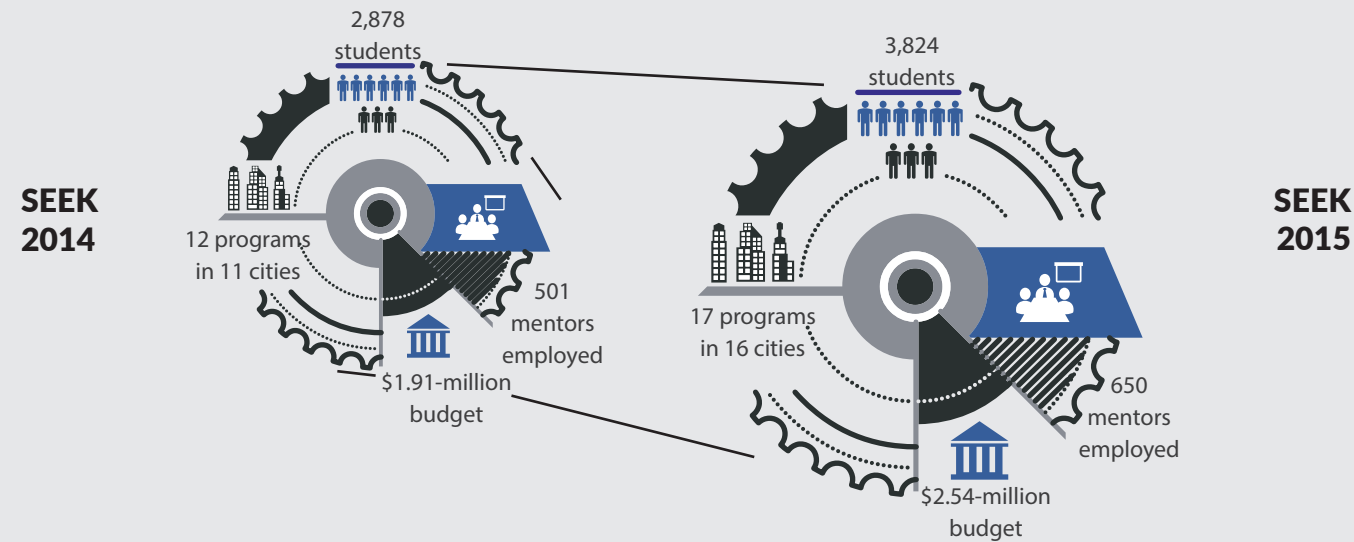
In its eighth year, NSBE's Summer Engineering Experience for Kids (SEEK) program provided early STEM exposure to students in grades 3 through 12. SEEK began in 2007 in Washington, D.C., with a grant from Battelle and is the largest engineering summer camp for underrepresented students in the country. SEEK has expanded to 16 cities across the U.S. and has served more than 15,000 students and 20,000 parents since its inception. SEEK has also employed more than 2,000 NSBE members as mentors, who guide the students through hands-on activities in the engineering design curriculum. The camp, which is free, partners with local school districts, reaching students at a critical time in their development.

SEEK served 3,824 students this year: its largest number ever. New locations for the program in 2015 included Birmingham, Ala.; Boston, Mass.; Harrisburg, Pa.; Los Angeles, Calif.; and Schriever, La. A pre- and post-SEEK assessment is conducted each year, with all grades demonstrating a greater knowledge and understanding of what engineers do. Students also successfully improve their knowledge of the specific science and math concepts taught. More than 1,600 parents, who are key stakeholders in SEEK programs, attended at least one competition to cheer on their children. SEEK participants matriculate to NSBE Jr. chapters for further exposure to engineering. SEEK sponsors include private and public entities as well as higher education foundations and institutions.

2015 SEEK Sponsors

Alabama Power	\$25,000
Alcoa	\$60,000
Ball Foundation	\$25,000
B.L. Harbert International, LLC	\$50,000
CH2M and CH2M Foundation	\$25,000
Charles Hayden Foundation	\$50,000
Chevron	\$325,000
City of Denver – Office of Economic Development	\$270,000
Community College of Denver	\$5,000
Daniels Foundation	\$50,000
Dow	\$130,000
Education Income Tax Credit	\$25,000
First Tech	\$5,000
GE	\$300,000
Hattie M. Strong Foundation	\$15,000
Metropolitan State University	\$7,500
Motorola	\$25,000
MWV	\$25,000
Nissan	\$100,000
Northrop Grumman	\$150,000
NRG Controls	\$25,000
PNC	\$7,500
Pollock Foundation	\$65,000
PPG Industries	\$25,000
Rockwell Collins	\$1,000
San Diego Gas & Electric	\$25,000
S. D. Bechtel, Jr. Foundation	\$75,000
Shell	\$65,000
Siemens	\$100,000
Caterpillar Foundation	\$30,000
Terracon Foundation	\$50,000
Toyota	\$45,000
U.S. Coast Guard	\$91,118
Wells Fargo	\$5,000
Zayo	\$6,000

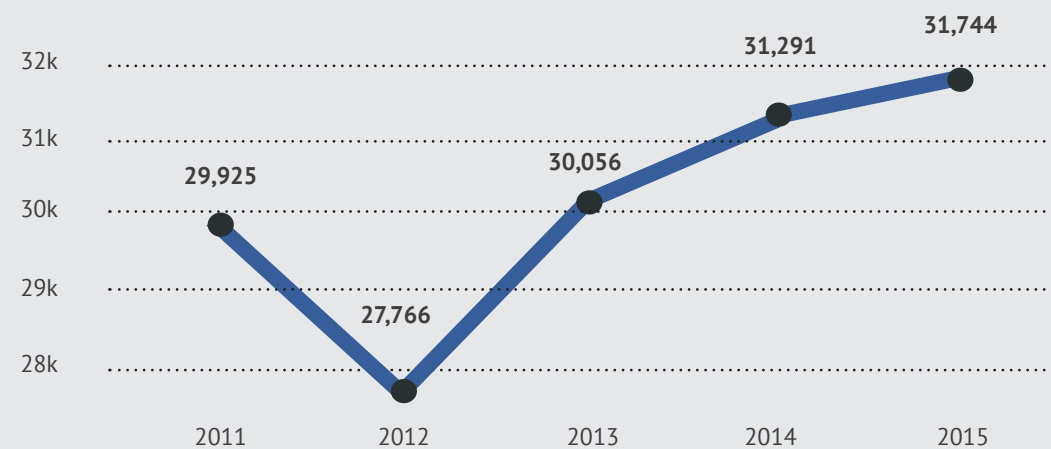
SEEK...



Membership and Registration

NSBE has more than 31,000 members worldwide, hitting a five-year high in membership at the close of this fiscal year. In addition, the number of NSBE lifetime members climbed to 250. The Society's collegiate population is the fastest-growing sector, and its international collegiate population grew by nearly 500 new members in 2014-15. NSBE has approximately 2,000 elected leadership positions and hosts 18 regional conferences, an annual international conference and an Annual Convention. Since its inception more than 40 years ago, NSBE has grown to comprise 394 active chapters – 230 collegiate, 62 professional and 83 pre-collegiate – located in six geographic regions. Nearly 40 percent of NSBE members now reside outside of the U.S. and Canada, including key areas of growth in Ghana and Nigeria. These numbers continue to grow because of the power of NSBE's global mission.

Membership Increase



NSBE Professionals

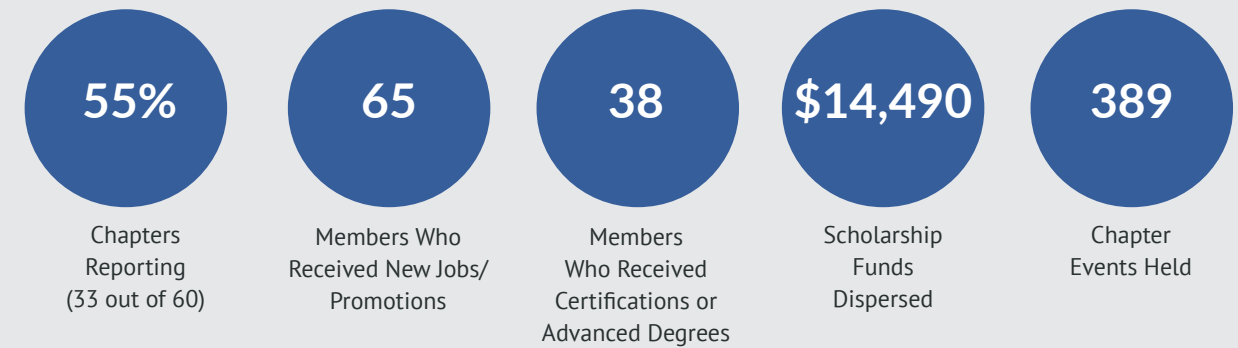
NSBE Professionals positively impacts lives by leveraging a global community that empowers members to grow technically, access influential leadership, advance careers and inspire the next generation of black technical professionals. The organization, which represents the success of NSBE's mission, has grown to more than 6,600 members and 60 chapters in the U.S. and abroad. Retention of NSBE members in their second year post-graduation is 25 percent.

The Professionals focused on three areas in 2014-15: Chapter Empowerment, Professional Success and Organizational Excellence. NSBE Professionals chapters held 389 community service, career advancement, mentorship and personal and professional development events in 2014-15. Chapters also reported \$14,490 in scholarship funds dispersed and an increase in members' career opportunities.

Two pilot Special Interest Groups (SIGs) were formed this year: the Entrepreneurship and Transportation SIGs. NSBE's Special Interest Groups engage members in exploration and discussion of particular areas of interest. The SIGs were showcased this year at the 41st Annual Convention, at the 2014 Professional Development Conference in Scottsdale, Ariz., and in *NSBE Magazine*.

Advancements made in professional development included the first-ever Career Fair Prep Chat Workshops. A 2015 National eWeek Twitter chat hosted by the Professionals promoted an increase in underrepresented students in STEM careers. The Professionals hosted a total of 15 professional development webinars during the program year. Finally, the 2014 NSBE Professional Development Conference was held Oct. 2-5, 2014, bringing together top engineering professionals for career development, networking and advancement of STEM practices in business, education and community development.

NSBE Professionals played a major role in the renewal of the strategic partnership between NSBE and the American Society of Civil Engineers (ASCE), which committed to combining their resources and expertise to increase the retention, representation and development of African-American civil engineers in the U.S. workforce.



Note: The data in this infographic are as of Jan. 30, 2015.

Financial Statements

Statements of Financial Position

As of July 31, 2015 with summary totals for fiscal year 2014

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 316,139	\$ 456,662
Accounts receivable, net	1,225,749	2,716,410
Prepaid expenses and other assets	53,905	62,656
Total current assets	1,595,793	3,235,728
Investments—long term	9,127,052	9,369,143
Buildings, furniture, fixtures, and equipment, net	4,025,546	4,007,493
Deposits		11,000
Total assets	14,748,391	\$ 16,623,364
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	1,312,555	945,851
Deferred revenue	348,465	2,689,324
Total current liabilities	1,661,020	3,635,174
Total liabilities		3,635,174
NET ASSETS		
Unrestricted	12,540,768	12,779,634
Temporarily restricted	509,212	171,165
Permanently restricted	37,391	37,391
Total net assets	13,087,371	12,988,190
Total liabilities and net assets	\$ 14,748,391	\$ 16,623,364

Financial Statements

Statements of Activities and Changes in Net Assets

For the year ended July 31, 2015 with summary totals for fiscal year 2014

	2015			2014
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE				
Corporate solicitations/sponsorships	\$ 4,228,913	\$ -	\$ -	\$ 4,228,913
BCA contributions	2,050,000	-	-	2,050,000
Conferences	1,365,275	-	-	1,365,275
Career fair	1,798,390	-	-	1,798,390
Publications	412,001	-	-	412,001
Dues	252,983	-	-	252,983
Scholarships	543,535	212,509	-	756,044
Interest income	206,184	-	-	206,184
Royalty income	9,769	-	-	9,769
Rental income	1,500	-	-	1,500
Net realized loss on investments	-	-	-	-
Net unrealized gain on investments	618,251	-	-	618,251
Total revenue	\$ 11,486,801	\$ 212,509	\$ -	\$ 11,699,310
Net assets released from restrictions	(125,538)	125,538	-	-
EXPENSES				
Program Expenses:	2,302,435	-	-	2,302,435
Annual Convention	739,519	-	-	739,519
NSBE Publications	914,748	-	-	914,748
Regional activities	840,851	-	-	840,851
NSBE scholarships	452,826	-	-	452,826
Programs	264,654	-	-	264,654
Pre-College Initiative (PCI)	2,417,604	-	-	2,417,604
Pre-College Initiative (SEEK)	362,803	-	-	362,803
National Executive Board (NEB)	385,961	-	-	385,961
NSBE Professionals	-	-	-	-
Total program expenses	8,681,401	-	-	8,681,401
General and Administrative Expenses – national office	2,918,728	-	-	2,918,728
Total expenses	\$ 11,600,129	\$ -	\$ -	\$ 11,600,129
Change in net assets	(238,866)	338,047	-	99,181
Net assets – beginning of year	12,779,634	171,165	37,391	12,988,190
Net assets – end of year	\$ 12,540,768	\$ 509,212	\$ 37,391	\$ 13,087,371



National Society of Black Engineers
World Headquarters
205 Daingerfield Road
Alexandria, VA 22314

P: 703.549.2207
F: 703.683.5312

www.NSBE.org
Twitter: @NSBE
Facebook: /NSBE1975
Instagram: @NSBE